

**FACULTY OF INTERNATIONAL RELATIONS
UNIVERSITY OF ECONOMICS, BRATISLAVA
STUDY PLANS – MASTER DEGREE**

STUDY PLANS: Economic Diplomacy

Course	Credits	Hours/weekly			
		1st year		2nd year	
		WT	ST	WT	ST
Compulsory courses					
Diplomatic protocol	4	0/2			
Cultures in international relations	5	2/2			
Macroeconomics	4	2/2			
Economy of states of European Union	5	2/2			
International public law	3		2/2		
World economy – regional aspect	4		2/2		
Law in international economic relations I	4		2/2		
International trading operations	3		2/2		
International political relations I	3		2/2		
European union II	4			2/2	
Economics of developing countries	5			2/2	
Law in international economic relations II	3			0/2	
International finance	4			2/2	
Negotiations in diplomatic practice	4			0/2	0/2
Special seminar	2 2			0/2	0/2
International political relations II	5				2/2
Law of European Union	4				2/2
World economy II	5				2/2
Developing countries – regional studies	5				2/2

DESCRIPTION OF SUBJECTS

Diplomatic protocol

The aim of the subject is to provide an overview of diplomatic relations management and to clarify the importance and application of the rules of the diplomatic protocol in practice.

- *Knowledge: diplomatic protocol;*
- *Practical skills: application of the diplomatic protocol in practice;*
- *Competence: understanding the context of diplomacy.*

Cultures in international relations

The main aim of the course is to provide knowledge explaining the relationships between world cultures in terms of their impact on foreign and domestic policies.

- *Basic orientation in intercultural relations*
- *Basic orientation in the current civilization*

Macroeconomics

Knowledge:

Theoretical background of contemporary macroeconomics.

Macroeconomic variables.

Basic models of aggregate demand and aggregate supply.

Models of macroeconomic equilibrium and economic imbalance theory.

Theory of distribution, consumption and savings.

Determinants and sub-determinants of consumption and savings.

Macroeconomic equilibrium in a closed economy. Model IS-LM.

Economic performance and economic growth.

Theory of economic growth. Money. Money Making Mechanism. Money market. Theory of Money.

Theoretical and practical problems of inflation.

Theoretical Approaches to Unemployment. Relationship between Inflation and Unemployment. Fiscal policy.

Monetary policy. Capital Market Theory. The impact of foreign-economic relations on the national economy.

Economy of states of European Union

The aim of the course is to create a space for students of the Faculty of International Relations to analyse the economies of the Member States of the European Union and their status within the European Union, euro area and the world economy. The exercises are aimed at developing the students' ability to analyse individual areas of the economy in the wider context of global economic development and their ability to interpret the results achieved. The main output is the acquisition of general knowledge of the EU economy. The student learns about the economic specifics of each country. Output is also a SWOT analysis of EU economies.

International public law

The subject deals with specific issues of public international law concerning the international legal status of state authorities for international relations (in particular diplomatic law as one

of the oldest sectors of international law and consular law), the peaceful settlement of international disputes, the law of armed conflicts and the law of the international crimes.

World economy – regional aspect

The aim of the subject is to analyse the economy of the Asia region. The focus is put on the specification of the development of newly industrialized countries (NIK). The subject deals with the history, economic development and current economic status and problems of these countries: Japan, South Korea, Taiwan, Hongkong, Singapore, Malaysia, Indonesia, Thailand, Philippines, Vietnam, China

Law in international economic relations I

The main objective of this subject is to explain the main principles of international economic law with an emphasis on the institutional and legal aspect of international economic relations. The aim is to acquaint students with general approaches and institutions in international economic law, to explain the basic principles and composition of international economic law, to clarify the law of international financial institutions and its specifics, to familiarize students with the rules of the international trade system and practice of the WTO, to explain the legal framework for the protection of international investment.

Knowledge and understanding: Understanding the entire complex of international economic relations from a legal point of view.

Practical skills: ability to work with relevant sources (adopted within the IMF, World Bank Group, WTO, etc.), analysis of decisions of competent authorities (in particular WTO dispute settlement decisions), argumentation skills.

Competence: Understanding legal relationships in international economic relations with possible application of acquired theoretical experience in practice.

International trading operations

The aim of the course is to provide students with basic knowledge of the foreign trade of Slovakia, its importance and position in the world economy, territorial and commodity structure, trading within EU member states and third countries, contractual and autonomous means of EU foreign trade policy the operation and the forms of their implementation, the possibilities of entering the foreign markets, the payment and delivery terms, the basic business and accompanying documents, as well as the stages and the way of direct realization of the export and import business transaction.

International political relations I

The aim of the subject is to educate international relations experts not only for the needs of state and international institutions and organizations but also for the needs of individual political subjects and various non-governmental organizations.

Student gains knowledge and insight in the field of international political relations, theories of international relations and the main obstacles in the development of international relations and international politics after the Second World War to the breakup of the Eastern Bloc. The student will be able to understand, acquire practical skills and apply theories of international relations to the development of international politics after the Second World War.

European union II

Based on understanding of the motives, principles and practices of integration development, the aim is to teach the students to analyze the current state, possibilities and trends of the integration process in the EU.

Economics of developing countries

Upon successful completion of this course, students will be able to:

- Identify and analyze the major development issues of developing countries*
- understand the deeper problems of the lagging behind and further development of developing countries*
- Identify, quantify and analyze development indicators*
- Understand deeper relationships between developed and emerging countries*

Knowledge and understanding: Acquiring knowledge about development concepts of developing countries

Practical skills: application of theoretical concepts of development to practical use in formulating economic policy

Competence: Understanding the context in the world economy, using data databases for application in practice

Law in international economic relations II

The main aim of the course is to deepen student knowledge in the field of multilateral trading system rules and WTO practice to resolve disputes between WTO members in applying the rules of the multilateral trading system.

Knowledge and understanding: acquisition, resp. deepening knowledge of the legal framework of the multilateral trading system, understanding how to apply WTO rules in practice on examples of WTO decision-making practice and WTO dispute settlement

Practical Skills: Work with WTO Legal Documents (analysis of WTO Agreements, Analysis of WTO Dispute Settlement Decisions, Application of WTO Rules for Multilateral Trading System to WTO Members Policy Measures).

Competence: understanding the legal relationships in international economic relations with the possibility of applying the acquired theoretical knowledge in practice.

International finance

The aim of the subject is to provide students with a better understanding of the functioning of the international monetary system in the context of increasing globalization of financial markets and integration of economic policies of the states. The course should help students understand the key determinants of the international movement of goods, services and capital and the role of monetary and foreign exchange policies in this process.

In general, after completing this course, students should be able to:

- understand and apply theories and models in international finance in economic decision-making,*
- develop the capacities of quantitative empirical research on the issue of exchange rates, interest rate parities, balance of payments and other areas of international finance.*

Negotiations in diplomatic practice

The subject is focused on the complete organisation of the international diplomatic conference. The Model Conference is organized by the students of the Faculty of International Relations at the University of Economics in Bratislava and supported by partner universities. The project is being realized within the two-semester course – Negotiations in Diplomatic Practice from September to April. The main aim of the Model Conference is to give the students the opportunity to put theoretical knowledge into practice and to enhance their competences in the field of diplomatic negotiations, organization and communication.

Students are divided into two teams – organizing team and negotiation team. Organizing team is responsible for day-to-day running of the project, partnership building, funding, diplomatic protocol, design and marketing. The Model Conference also creates a platform allowing the students in negotiation team to represent and express the standpoints of relevant international players within the scope of world politics with the aim to find new innovative student solutions.

The project of the Model Conference today enables close cooperation of the Faculty of International Relations with partner language faculties, student organizations, but also with professionals from private and public sphere.

Law of European Union

The aim of the course is to provide students with a general overview of the process of European integration and the European Union focusing on legal aspects. It includes an analysis of the basic legal concepts of European Union law and its individual sources.

Knowledge and understanding: knowledge of the characteristics of European Union law, understanding of the relationship between European Union law and the national law of the Member States.

Practical skills: the ability to work with and distort the different sources of European Union law and the judgments of the Court of Justice of the EU.

Competence: understanding the legal aspects of the European integration process.

World economy II

The aim of the subject is to analyse the economy of the Latin America region. The focus is put on the specification of the development of newly industrialized countries. The subject deals with the history, economic and political development and current economic status and problems of these countries: Brazil, Argentina, Chile, Peru, Mexico, Paraguay, Uruguay, Colombia, Bolivia and Venezuela

Developing countries – regional studies

The main aim of the subject is to enhance the theoretical and factological knowledge about African states, improve analytical skills. (agriculture, industry, services, development issues, health problems and threats, Africa in the international relations and politics etc.)